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THE CHICAGO CORPORATION

Transaction Announcement



BRF Hospital Holdings, LLC

\$8,000,000

Term Loan
Provided by



Chicago – September 2018. The Chicago Corporation (“TCC”) announced that it advised BRF Hospital Holdings, LLC (“BRFHH”) on an \$8 million term loan and amendments to an existing \$30 million revolving credit facility provided by White Oak Healthcare Finance, LLC (“WOHCF”).

BRFHH is a Louisiana based owner and operator of two leading regional hospitals – University Health Shreveport, located in Shreveport, LA and University Health Conway, located in Monroe, LA.

The hospitals provide high-quality and critically important healthcare services to northern and central Louisiana as well as the broader Ark-La-Tex region.

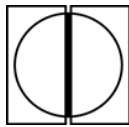
The hospitals operate the only Level 1 Trauma Center in the region, the only Regional Burn Center in the State and one of just six hospitals in the nation affiliated with St. Jude Children’s Research Hospital. In addition, University Health Shreveport, through a partnership with LSU School of Medicine, operates one of only two teaching hospitals in Louisiana. BRFHH’s hospitals are strategically and economically important to their region. Together, the hospitals have over 700 total beds and treated over 700,000 patients in fiscal year 2017. The hospitals employ over 3,000 people.

In connection with a key strategic initiative, BRFHH required term loan financing and amendments to its existing revolving credit facility that had to be completed by September month-end. TCC was engaged on August 27, 2018 and worked closely with BRFHH, WOHCF and other constituents to close the transaction within 30 days and on schedule.

WOHCF lends to a wide range of healthcare subsectors including healthcare services, pharma and life sciences, medical devices, healthcare technology, healthcare real estate, hospitals and SNFs. WOHCF’s deep domain expertise provides an ability to deliver flexible and creative solutions with certainty of execution.

About The Chicago Corporation

The Chicago Corporation is an independent Chicago-based investment banking firm focused on providing middle-market companies with a range of financial and corporate advisory services including merger and acquisitions, institutional debt and equity capital raising, and financial restructuring. The Firm is committed to a “client-first” approach, which ensures that its professionals collaborate to find the best market-based solution for the client. For more information about The Chicago Corporation, its Investment Bankers, and Senior Advisors, please visit www.thechicagocorp.com.



THE CHICAGO CORPORATION

Introduction

Chicago based investment bank with over 30 experienced bankers and senior advisors providing best-in-class investment banking advice and execution, and business advisory services to middle market public and private companies and financial institutions with revenue between \$20 and \$500 million.

Willingness to engage business owners on traditional investment banking business, as well as for broader financial and business advisory services, to provide advice on financial, strategic and operational issues in order to increase the value of their businesses.

Why The Chicago Corporation?

Culture

- Clients come first – trusted advisors to business owners
- Relationship driven – not transaction-driven

Experience

- Seasoned bankers with extensive industry, operational and transactional experience
- Elite team of senior advisors with diverse industry specializations and competencies

Collaboration

- Two or more bankers lead every engagement to provide best-in-class advice and execution
- Client benefit from firm-wide thinking

Relevance

- Entrepreneurial passion – all managing directors are owners
- Ability and willingness to engage in purely advisory / consultative roles

Excellence

- Goal to exceed client expectations by providing best-in-class, unbiased advice
- Success measured by client referrals and endorsements – Results

Services

Mergers & Acquisitions Advisory

- Sale of Company
- Corporate Divestiture
- Acquisition Advisory
- Special situations /Distressed sales
- Leveraged buyouts
- Going private transactions
- Fairness opinions
- Valuations

Private Capital Raising

- Senior debt
- Junior debt
- Convertible debt
- Preferred equity
- Common equity

Strategic & Financial Advisory Services

- Strategic alternatives analysis
- Capital structure analysis
- Debt capacity analysis
- Recapitalizations/Financial restructurings
- Preparation for a Transaction
- ESOP Advisory

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