

135 South LaSalle Street,
Suite 2130
Chicago, IL 60603
www.thechicagocorp.com

Tom Denison

Managing Director
(312) 283-0819

thomas.denison@thechicagocorp.com

Philip Clarke

Managing Director
(312) 283-0803

philip.clarke@thechicagocorp.com

THE CHICAGO CORPORATION

Transaction Announcement



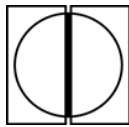
Chicago, Illinois – September 29, 2015. The Chicago Corporation (TCC), a leading middle-market investment banking firm, announced today that it advised Smiles Doctors, LLC on its partnership with Fender-Goggans, LLC and the concurrent equity capital raise to consummate the formation of Smiles Doctors Management Company, LLC, a dental services organization. The equity investors were led by Sheridan Legacy Group, a Chicago-based private equity firm that focuses on healthcare and consumer services and also included The Thurston Group, a Chicago-based private equity firm with a successful track record of investing in healthcare companies.

Smiles Doctors, led by Dr. Scott Law and Fender-Goggans, led by Dr. Dana Fender are “best-in-class” orthodontic practices located in the Southeast and share similar values, philosophies, strategies and cultures. Doctors Law and Fender, together with CEO Scotte Hudsmith, decided to affiliate their practices to build the industry leading orthodontics practice that would serve as the model for best practices in the industry.

TCC engaged in a robust marketing process to raise the necessary equity capital. The process generated significant interest from institutional investors resulting in numerous Letters of Intent. Sheridan Legacy was ultimately selected based upon its attractive investment proposal and its excellent cultural fit with the Smiles Doctors/Fender-Goggans management team, as well as The Thurston Group. In addition to raising the equity, TCC also provided extensive support to all parties throughout the due diligence and documentation phases, which helped drive the successful completion of the transaction.

About The Chicago Corporation

The Chicago Corporation is an independent Chicago-based investment banking firm focused on providing middle-market companies with a range of financial and corporate advisory services including merger and acquisitions, institutional debt and equity capital raising, and financial restructuring. The Firm is committed to a “client-first” approach, which ensures that its professionals collaborate to find the best market-based solution for the client. For more information about The Chicago Corporation, its Investment Bankers, and Senior Advisors, please visit www.thechicagocorp.com.



THE CHICAGO CORPORATION

Introduction

Chicago based investment bank with over 30 experienced bankers and senior advisors providing best-in-class investment banking advice and execution, and business advisory services to middle market public and private companies and financial institutions with revenue between \$20 and \$500 million.

Willingness to engage business owners on traditional investment banking business, as well as for broader financial and business advisory services, to provide advice on financial, strategic and operational issues in order to increase the value of their businesses.

Why The Chicago Corporation?

Culture

- Clients come first – trusted advisors to business owners
- Relationship driven – not transaction-driven

Experience

- Seasoned bankers with extensive industry, operational and transactional experience
- Elite team of senior advisors with diverse industry specializations and competencies

Collaboration

- Two or more bankers lead every engagement to provide best-in-class advice and execution
- Client benefit from firm-wide thinking

Relevance

- Entrepreneurial passion – all managing directors are owners
- Ability and willingness to engage in purely advisory / consultative roles

Excellence

- Goal to exceed client expectations by providing best-in-class, unbiased advice
- Success measured by client referrals and endorsements – Results

Services

Mergers & Acquisitions Advisory

- Sale of Company
- Corporate Divestiture
- Acquisition Advisory
- Special situations /Distressed sales
- Leveraged buyouts
- Going private transactions
- Fairness opinions
- Valuations

Private Capital Raising

- Senior debt
- Junior debt
- Convertible debt
- Preferred equity
- Common equity

Strategic & Financial Advisory Services

- Strategic alternatives analysis
- Capital structure analysis
- Debt capacity analysis
- Recapitalizations/Financial restructurings
- Preparation for a Transaction
- ESOP Advisory

Managing Directors

Phil Clarke

312.283.0803

Philip.Clarke@thechicagocorp.com

G. Stanley Cutter

312.283.0804

Stan.Cutter@thechicagocorp.com

Tom Denison

312.283.0819

Thomas.Denison@thechicagocorp.com

Fred Floberg

312.283.0802

Fred.Floberg@thechicagocorp.com

Trish Kelly

312.283.0844

Trish.Kelly@thechicagocorp.com

Louis Rosenthal

312.283.0628

Louis.Rosenthal@thechicagocorp.com

Jeff Schneiders

312.283.0807

Jeff.Schneiders@thechicagocorp.com

Diane Selph

312.283.0828

Diane.Selph@thechicagocorp.com

Dave West

312.283.0841

David.West@thechicagocorp.com